

# Budget Worksheet

Name: \_\_\_\_\_  
Spouse: \_\_\_\_\_  
Return by: \_\_\_\_\_

## ESTIMATE YOUR ANTICIPATED RETIREMENT EXPENSES

Envision your life in retirement, and think about the expenses you will — or might — incur. Taking into account your lifestyle and goals, identify which expenses are essential (must have) to differentiate them from those that are discretionary (nice to have).

Record your estimated monthly retirement expenses and indicate whether it is essential and if it will vary.		AMOUNT (\$)		IS IT ESSENTIAL YES?	WILL IT VARY? YES	NOTES
		YOU	SPOUSE			
<b>Housing</b>	Homeowner's insurance					
	Household improvements and maintenance					
	Mortgage					
	Rent/condo fees					
	Property tax					
	Other					
<b>Utilities</b>	Electric					
	Oil/gas					
	Phone/cable/internet fees					
	Water/sewer					
	Other					
<b>Personal</b>	Clothing					
	Groceries					
	Laundry/dry cleaning					
	Personal care (health and beauty)					
	Other					
<b>Health Care &amp; Insurance</b>	Dental, vision and hearing					
	Medical insurance					
	Medicare premiums and expenses					
	Medicare supplemental premiums					
	Other ( e.g., Out-of-pocket pharmacy costs )					
	Long-term care insurance					
	Premiums					
	Disability insurance					
	Life insurance premiums					
<b>SUBTOTAL</b>						

# ESTIMATE YOUR ANTICIPATED RETIREMENT EXPENSES (continued)

Record your estimated monthly retirement expenses and indicate whether it is essential and if it will vary.		AMOUNT (\$)		IS IT ESSENTIAL YES?	WILL IT VARY? YES	NOTES
		YOU	SPOUSE			
<b>Family Care</b>	Support of children/grandchildren					
	Support of parents					
	Other obligations					
<b>Routine transportation</b>	Auto loan/lease payments					
	Excise tax/registration fees					
	Gasoline					
	Auto insurance					
	Routine maintenance					
	Other commuting expenses					
<b>Recreation</b>	Club memberships					
	Hobbies					
	Travel and vacations					
	Other					
<b>Entertainment</b>	Dining out					
	Movies/theater/sporting events					
	Other					
<b>Charitable donations and gifts</b>	Charitable donations					
	Gifts					
	Other					
<b>Custom Expenses</b>	Expense #1					
	Expense #2					
	Expense #3					
	Expense #4					
	Expense #5					
	Expense #6					
<b>SUBTOTAL</b>						
<b>SUBTOTAL from page 4</b>						
<b>TOTAL</b>						